



# Hardik Sanghavi And Associates

Chartered Accountants

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cahardiksanghavi@gmail.com

## Independent Auditors' Report

To the Members of

**RHUCHA FARMERS PRODUCER COMPANY LIMITED**

#H. NO.18/592/1/12/3/5/8 SHIVAJI COLLEGE CHIKHLI, TAL. CHIKHLI Buldhana MH 443201

### Report on the Financial Statements

We have audited the accompanying financial statements of **RHUCHA FARMERS PRODUCER COMPANY LIMITED** ("the company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2022, the Statement of Profit and Loss for the year then ended, Statement of Cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit and cash flows for the year ended on that date.

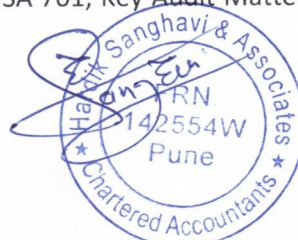
### Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.





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### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

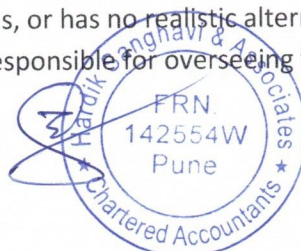
If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.





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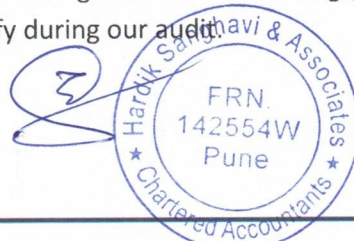
### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

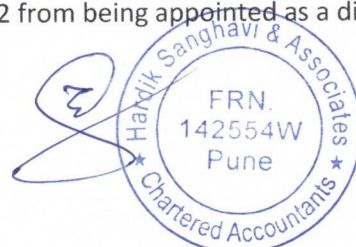
### Report on other legal and regulatory requirements

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since –

- It is not a subsidiary or holding company of a public company;
- Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;





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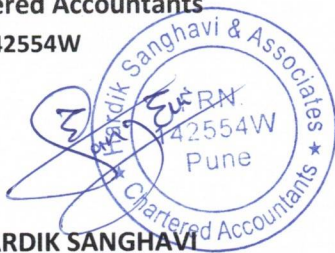
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- f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- The Company does not have any pending litigations which would impact its financial position;
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

**For HARDIK SANGHAVI AND ASSOCIATES**

**Chartered Accountants**

**FRN-142554W**



**CA HARDIK SANGHAVI**

**M No : 170576**

**Date: 07/09/2022**

**Place: Pune**

**UDIN : 22170576BCFUMW2625**

**RHUCHA FARMERS PRODUCER COMPANY LIMITED**

CIN: U01100MH2020PTC351763

H. NO.18/592/1/12/3/5/8 SHIVAJI COLLEGE CHIKHLI, Buldhana MH 443201 IN

**Balance Sheet as at 31<sup>st</sup> March, 2022**

Particulars	Note No.	As at 31st March 2022 Rs in '000's	As at 31st March 2021 Rs in '000's
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	102.58	100.00
(b) Reserves and surplus	2	37.35	17.54
		<b>139.93</b>	<b>117.54</b>
<b>2 Share application money pending allotment</b>		-	-
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
<b>4 Current liabilities</b>			
(a) Short-term borrowings	3	51.00	-
(b) Trade payables		-	-
(c) Other current liabilities		-	-
(d) Short-term provisions	4	60.00	27.50
		<b>111.00</b>	<b>27.50</b>
<b>TOTAL</b>		<b>250.93</b>	<b>145.04</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plants and Equipments and Intangible Assets			
(i) Property, Plant and Equipments		-	-
(ii) Intangible assets		-	-
(b) Long-term loans and advances		-	-
(c) Other non-current asset		-	-
<b>2 Current assets</b>			
(a) Trade receivables			
(b) Cash and cash equivalents	5	194.13	119.44
(c) Short-term loans and advances			
(d) Other current assets	6	56.80	25.60
		<b>250.93</b>	<b>145.04</b>
<b>TOTAL</b>		<b>250.93</b>	<b>145.04</b>

See accompanying notes forming part of the financial statements

In terms of our report attached.

**FOR HARDIK SANGHAVI AND ASSOCIATES**

Chartered Accountants

FRN : 142554W

**CA HARDIK SANGHAVI**

Proprietor

M No: 170576

Place : Pune

Date :07-09-2022

UDIN :22170576BCFUMW2625

For and on behalf of the Board of Directors

**RHUCHA FARMERS PRODUCER COMPANY LIMITED**

**ABHIJEETSINGH RAJPUT**

Director

DIN : 08994312

Place : Pune

Date :07-09-2022

**DIGVIJAY RAJPUT**

Director

DIN : 07287520

Place : Pune

Date :07-09-2022

**RHUCHA FARMERS PRODUCER COMPANY LIMITED**

CIN: U01100MH2020PTC351763

H. NO.18/592/1/12/3/5/8 SHIVAJI COLLEGE CHIKHLI, Buldhana MH 443201 IN

Statement of Profit and Loss for the period ended 31st March, 2022

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
		Rs in '000's	Rs in '000's
<b>A CONTINUING OPERATIONS</b>			
1 Revenue from operations (gross)	7	501.60	552.00
2 Other income			
3 Total Income (1+2)		501.60	552.00
4 Expenses			
(a) Cost of Material Consumed	8	448.80	506.96
(b) Employee benefits expense			
(c) Finance costs			
(d) Depreciation and amortisation expense			
(e) Other expenses	9	32.99	27.50
<b>Total expenses</b>		<b>481.79</b>	<b>534.46</b>
6 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		19.81	17.54
7 Exceptional items		-	-
8 Profit / (Loss) before extraordinary items and tax (5 ± 6)		19.81	17.54
9 Extraordinary items		-	-
10 Profit / (Loss) before tax (7 ± 8)		19.81	17.54
11 Tax expense:			
(a) Current tax expense for current year		-	-
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Deferred tax ((Assets)/Liabilities)		-	-
12 Profit / (Loss) from continuing operations (9 ± 10)		19.81	17.54
13 Earnings per share(Face Value of Rs10/- each):			
(a) Basic		1.93	1.75
(b) Diluted		1.93	1.75

See accompanying notes forming part of the financial statements

In terms of our report attached.  
**FOR HARDIK SANGHAVI AND ASSOCIATES**  
 Chartered Accountants  
 FRN : 142554W

FRN : 142554W

**CA HARDIK SANGHAVI**

Proprietor

M No: 170576

Place : Pune

Date : 07-09-2022

UDIN :22170576BCFUMW2625

For and on behalf of the Board of Directors

**RHUCHA FARMERS PRODUCER COMPANY LIMITED**

**ABHIJEETSINGH RAJPUT**

Director

DIN : 08994312

Place : Pune

Date : 07-09-2022

**DIGVIJAY RAJPUT**

Director

DIN : 07287520

Place : Pune

Date : 07-09-2022

**RHUCHA FARMERS PRODUCER COMPANY LIMITED**  
Notes forming part of the financial statements

**Note 1: Share capital**

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Rs	Number of shares	Rs
<b>(a) Authorised</b> Equity shares of Rs 10 each with voting rights	50,000	5,00,000.00	50,000	5,00,000.00
<b>(b) Issued and subscribed</b> Equity shares of Rs 10 each with voting rights	10,258	1,02,580.00	10,000	1,00,000.00
<b>(c) Subscribed and fully paid up</b> Equity shares of Rs 10 each with voting rights	10,258	1,02,580.00	10,000	1,00,000.00
<b>Total</b>	<b>10,258</b>	<b>1,02,580.00</b>	<b>10,000</b>	<b>1,00,000.00</b>

**Note 1: Share capital (contd.)**

**Notes:**

**(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:**

Particulars	Opening Balance	Fresh Issue	Bonus	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2022				
- Number of shares	10,000	258		10,258
- Amount (Rs)	1,00,000.00	2580		1,02,580.00
Year ended 31 March, 2021				
- Number of shares		10,000		10,000
- Amount (Rs)		1,00,000.00		1,00,000

**(ii) Terms, rights and restrictions attached to equity shares**

The Company has only one class of equity shares having a par value of Rupees 10/- per share. Each holder of equity shares is entitled to one vote per share held. In the event of the liquidation of the company the equity shareholder is eligible to receive the remaining assets of the company if any, after all distribution of all preferential amounts, in the proportion of their shareholding in the company.

**(iv) Details of shares held by each shareholder holding more than 5% shares:**

Class of shares / Name of shareholder	As at 31 March, 2022		
	Number of shares held	% holding in that class of shares	% Change in Shareholding
<b>Equity shares with voting rights</b>			
Abhijeetsingh Narayansingh Rajput	5,100	49.72%	1.28%
Digvijay Rajput	900	8.77%	0.23%
	<b>10,258</b>	<b>58.49%</b>	<b>1.51%</b>

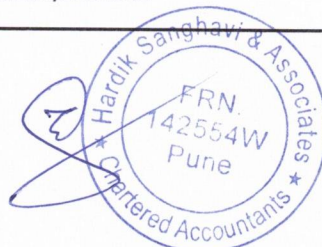
Class of shares / Name of shareholder	As at 31 March, 2021		
	Number of shares held	% holding in that class of shares	% Change in Shareholding
<b>Equity shares with voting rights</b>			
Abhijeetsingh Narayansingh Rajput	5,100	51.00%	51.00%
Digvijay Rajput	900	9.00%	9.00%
Gajanan Natekar	500	5.00%	5.00%
Jagdeo Thengh	500	5.00%	5.00%
Kaparsingh Jadhao	500	5.00%	5.00%
Narayan Ingle	500	5.00%	5.00%
Narayansingh Rajput	500	5.00%	5.00%
Nirmalabai Theng	500	5.00%	5.00%
Shankarsingh More	500	5.00%	5.00%
Vishwasrao Parihar	500	5.00%	5.00%
	<b>10,000</b>	<b>100.00%</b>	<b>100.00%</b>

**(v) During the years of existence the company has not been a party to any of the following transactions:**

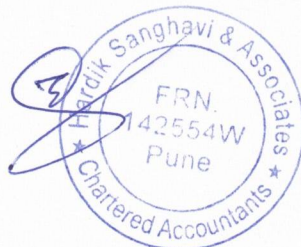
1. Allotment of any class of shares fully paid up pursuant to contract(s) without payment being received in cash
2. Issue of Bonus Shares
3. Buy Back of Shares

**(vi) There is no call unpaid on share.**

**(vii) Company has not forfeited any shares during financial year 2021-22**



RHUCHA FARMERS PRODUCER COMPANY LIMITED		
Notes forming part of the financial statements		
Note 2: Reserves and surplus		
Particulars	As at 31 March, 2022 Rs in '000's	As at 31 March, 2021 Rs in '000's
<b>(a) Securities premium account</b>		
Opening balance	-	-
Add : Premium on shares issued during the year	-	-
Less : Utilised during the year for:	-	-
<b>Closing balance</b>	-	-
<b>(b) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	17.54	0.00
Add: Profit / (Loss) for the year ( <i>Net of deferred tax</i> )	19.81	17.54
<b>Closing balance</b>	<b>37.35</b>	<b>17.54</b>
<b>Total</b>	<b>37.35</b>	<b>17.54</b>
Note 3: Short Term Borrowings		
Particulars	As at 31 March, 2022 Rs in '000's	As at 31 March, 2021 Rs in '000's
<b>(a) Secured Loans</b>		
<b>(a) Unsecured Loans</b>	51.00	-
<b>Total</b>	<b>51.00</b>	<b>-</b>
Note 4: Short Term Provision		
Particulars	As at 31 March, 2022 Rs in '000's	As at 31 March, 2021 Rs in '000's
<b>(a) Provision for employee benefits:</b>		
(i) Provision for Salary and wages	-	-
<b>(b) Other Provision:</b>		
(i) Audit Fees Payable	17.50	7.50
(ii) Professional Tax Payable	30.00	15.00
(iii) Annual Filing fees Payable	12.50	5.00
<b>Total</b>	<b>60.00</b>	<b>27.50</b>
Note 5: Cash and cash equivalents		
Particulars	As at 31 March, 2022 Rs in '000's	As at 31 March, 2021 Rs in '000's
<b>(a) Cash in hand</b>	82.02	119.44
<b>(b) Cheques, drafts on hand</b>		
<b>(c) Balances with banks</b>		
(i) In current accounts	112.11	-
(ii) In deposit accounts( FD)	-	-
<b>(d) Balances held as margin money or security</b>		
<b>Total</b>	<b>194.13</b>	<b>119.44</b>
Note 6: Other Current Assets		
Particulars	As at 31 March, 2022 Rs in '000's	As at 31 March, 2021 Rs in '000's
<b>(a) Closing Stock</b>	56.80	25.60
<b>Total</b>	<b>56.80</b>	<b>25.60</b>



**RHUCHA FARMERS PRODUCER COMPANY LIMITED****Notes forming part of the financial statements****Note 7: Revenue From Operations**

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs in '000's	Rs in '000's
(a) Sale of Product	501.60	552.00
<b>Total</b>	<b>501.60</b>	<b>552.00</b>

**Note 8: Purchases**

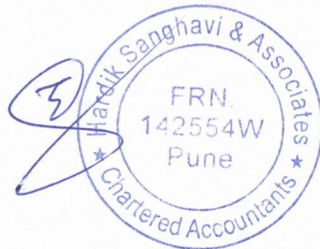
Particulars	As at 31st March 2022	As at 31st March 2021
	Rs in '000's	Rs in '000's
Opening Stock	25.60	0.00
Add : Purchases	480.00	532.56
Less : Closing Stock	56.80	25.60
<b>Total</b>	<b>448.80</b>	<b>506.96</b>

**Note 9: Other expenses**

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs in '000's	Rs in '000's
Professional Tax	15.00	15.00
Audit Fees	10.00	7.50
Bank Charges	0.49	0.00
Annual Filing Fees	7.50	5.00
<b>Total</b>	<b>32.99</b>	<b>27.50</b>

**Note 9(i) Other expenses (details of Payment to Auditors)**

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs in '000's	Rs in '000's
As Auditors - Statutory Audit	10.00	7.50
-Tax Audit	-	-
-Transfer Pricing Audit	-	-
<b>Total</b>	<b>10.00</b>	<b>7.50</b>



**RHUCHA FARMERS PRODUCER COMPANY LIMITED**  
Notes forming part of the financial statements

**Note 10: Disclosures under Accounting Standards**

**Particulars**

**10 Related party transactions**

**10. (1) Details of related parties:**

**Description of relationship**

Key management person

Key management person

**Names of related parties**

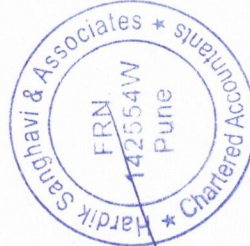
Abhijeetsingh Narayansingh Rajput

Digvijay Rajput

**Note: Related parties have been identified by the Management.**

**10 (ii) Details of related party transactions during the year ended 31 Mar, 2022 and balances outstanding as at 31 Mar, 2022**

Particulars	Holding Company	Subsidiaries	Fellow subsidiaries	Associates	Key management person	Relatives of Key management person	Entities in which have significant influence	Total
Abhijeetsingh Narayansingh Rajput	-	-	-	-	51.00	-	-	51.00
	-	-	-	-	-	-	-	



*(Handwritten signature)*

**Note 1 : COMPANY OVERVIEW**

To carry on business as manufacturers, producers, processors, traders, buyers, sellers, purchasers, importer, exporter, retailers, wholesalers, suppliers, dealer in agriculture produce grown, processed, agro,inputs, farm machinery, farm tools and any other products used for the purpose of growing, processing or manufacturing such products and involve in developing land, planting, growing, cultivating, producing and raising plantations of various forest species of proven utility and maintaining, conserving, protecting,preserving, tending, exploiting and managing all kinds crops, trees, other agricultural, plantation,horticultural crops, medicinal and aromatic plants, poultry, goat-keeping, beekeeping and to render technical services, consultancy services, training, research and development and all other activities for the welfare and promotion of the interests of its members.

**Note 2: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

**(a) Basis of Preparations**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting slandered as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014.

**(b) Use of Estimates**

The preparation of the financial statements in conformity with GAAP requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities ard disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and during the period. Examples of such estimates include computation of percentage of completion which requires the Company to estimate the efforts or costs expended to date as a proportion of the total efforts or costs to be expended, provisions for doubtful debts, future obligations under employee benefit plans, income taxes, post-sales customer support and the useful lives of fixed tangible assets and intangible assets.

Accounting estimates could change from period to period Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes circumstances surrounding the estimates Changes in estimates are reflected in the financial statements in the period in which changes are made and , if material, their effects are disclosed in the notes to the financial statements.

**(c) Revenue Recognition**

During the year company was generated reveune and shown into Profit And Loss

**(d) Cash and cash equivalents**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

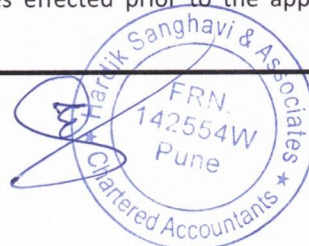
**(e) Foreign Currency Transactions**

There are no foreign currency transactions during the year

**(f) Earnings per share**

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The number of shares and potentially dilutive equity shares area adjusted retrospectively for all periods presented for any share splits bonus shares issues, including for changes effected prior to the approval of the financial statements by the Board of Directors.



**(g) Taxes on income**

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.

During the year, no tax liability has been booked for the company as net profit was negative and no deferred tax liability has been booked.

**(j) Provisions, Contingent Liabilities and Contingent Assets**

Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if

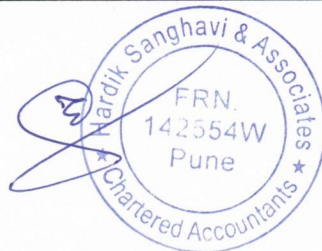
- The Company has a present obligation as a result of a past event
- A Probable outflow of resources is expected to expected to settle the obligation and
- The amount of the obligation can be reasonably estimated.

Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

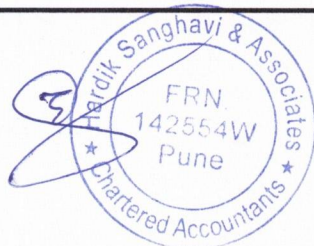
**Contingent Liability is disclosed in the case of,**

- A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation
- A possible obligation, unless the probability of outflow of resources is remote.

As there are no contingent assets so there are neither recognized, nor disclosed. Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance sheet date.



RHUCHA FARMERS PRODUCER COMPANY LIMITED		
Notes forming part of the financial statements for the year ended 31st March 2022		
(a) Contingent liabilities and commitments (to the extent not provided for)		
Particulars	As at 31st March 2022	As at 31st March 2021
	Rs in '000's	Rs in '000's
(i) Contingent liabilities	-	-
(ii) Commitments	-	-
<b>(b) Details of fixed assets held for sale</b>		
During the year, company has not such assets which held for sale.		
<b>(c) Expenditure in foreign currency : NA</b>		
<b>(d) Income in foreign currency #: NA</b>		
<b>(e) Earning per share</b>		
Particulars	As at 31st March 2022	As at 31st March 2021
	Rs in '000's	Rs in '000's
<b>Basic EPS</b>		
Net profit for the year before exceptional items	19.81	17.54
Add/(Less):- Exceptional items		
Less:- Tax Expense		
Current Tax		
Deferred Tax		
<b>Net earning available to shareholders (a)</b>	<b>19.81</b>	<b>17.54</b>
<b>Weighted average equity shares outstanding during the ye (b)</b>	<b>10,258.00</b>	<b>10,000.00</b>
Earning Per share ( Basic) (a/b)	1.93	1.75
<b>Diluted EPS</b>		
Net earning available to shareholders	19.81	17.54
Add : Increase in earning on conversion of potential equity shares		
Diluted Earning (a)	19.81	17.54
<b>Number of equity shares used to compute Diluted EPS (b)</b>	<b>10,258.00</b>	<b>10,000.00</b>
Earning Per share ( Diluted ) (a/b)	1.93	1.75
<b>(f) Previous year's figures</b>		
As this is the first year of the company hence previous years figure are not given.		
<b>(g) Current Assets, and Current Liabilities have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance sheet and are subject to confirmation.</b>		
<b>(h) Cash-in-hand as on 31st March 2022 was not counted and the same has been relied upon the representations made by the management</b>		



**RHUCHA FARMERS PRODUCER COMPANY LIMITED**

Notes forming part of the financial statements for the year ended 31st March 2022

**(f) Financial Ratios**

As per amendment in Schedule III, We have incorporated necessary ratio of financial statements for current year and Previous Year

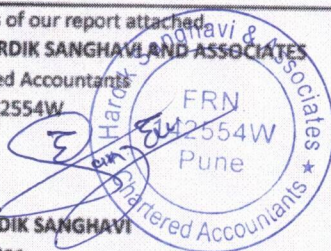
Sr. No	Ratio	Numerator	Denominator	2021-22	2020-21
1	Current Ratio	Current Assets	Current Liabilities	2.26	5.27
2	Debt-Equity Ratio	Total Debt	Total Equity	0.36	-
3	Debt Service Coverage Ratio	Profit Before tax + Depreciation + Finance cost	Short tem borrowings + Long tem borrowings + Interest expense	0.39	-
4	Return on Equity Ratio	Profit after tax	Total Equity	0.14	0.15
5	Trade payables turnover ratio	Purchases	Average of Trade Payables	-	-
6	Trade Receivables turnover ratio	Revenue from Operations	Average of Trade Receivables	-	-
7	Net capital turnover ratio	Revenue from Operations	Shareholders Fund	3.58	4.70
8	Net profit ratio (%)	Profit after Tax	Revenue from Operations	0.04	0.03
9	Return on Capital employed	Profit before tax + Finance Cost	Total Equity + Long term borrowings + Short term borrowings	0.10	0.15
10	Return on investment	Profit after tax	Total of Equity	0.14	0.15

In terms of our report attached

**FOR HARDIK SANGHAVI AND ASSOCIATES**

Chartered Accountants

FRN : 142554W

**CA HARDIK SANGHAVI**

Proprietor

M No: 170576

Place : Pune

Date :07-09-2022

UDIN :22170576BCFUMW2625

For and on behalf of the Board of Directors  
**RHUCHA FARMERS PRODUCER COMPANY LIMITED****ABHIJEETSINGH RAJPUT**

Director

DIN : 08994312

Place : Pune

Date :07-09-2022

**DIGVIJAY RAJPUT**

Director

DIN : 07287520

Place : Pune

Date :07-09-2022